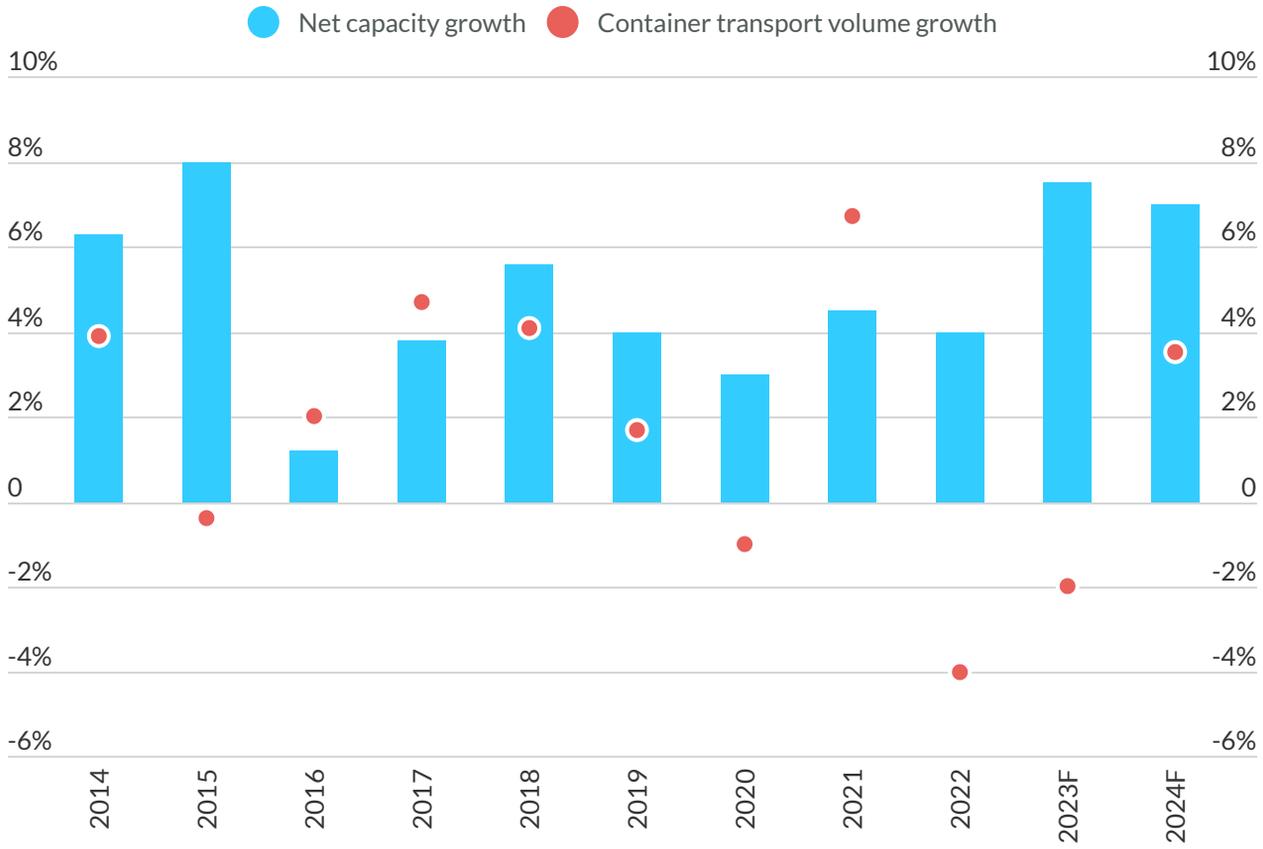


# Global Container Shipping Supply and Demand



Source: Fitch Ratings, Cosco, Drewry, Clarkson, Alphaliner